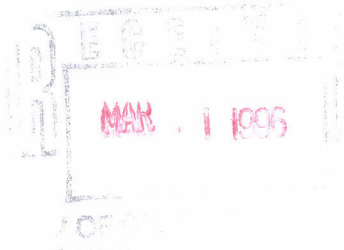


S/023/041



CENTURION MINES CORPORATION

331 SOUTH RIO GRANDE STREET, SUITE 201 ` P.O. BOX 2365 ` SALT LAKE CITY, UTAH 84110
Phone: 801-534-1120 ` FAX: 801-534-1129



March 6, 1996

D. Wayne Hedberg, Permit Supervisor
State of Utah, DOGM
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

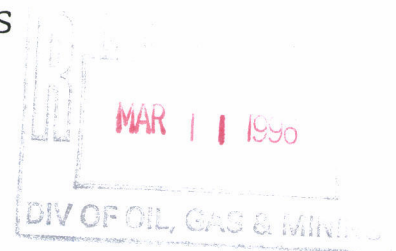
Dear Wayne:

Enclosed please find Centurion Mine's 1995 Annual Report for its Mammoth Mine operation, DOGM Mine No. S/023/041. Should you have any questions regarding this report, please contact me at (801) 534-1120.

Sincerely,
CENTURION MINES CORPORATION

Barry Katona
General Manager

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340
Fax: (801) 359-3940



ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 1/95 To (mo./yr.) 12/95
 2. DOGM File Number (Mine No): S /023 / 041
 3. Mine Name: Mammoth
 4. Mineral(s) Mined (or permitted to mine): Gold - Silver - Copper
 5. Type of mine ☐ Surface Mine or ☒ Underground Mine
 6. Legal Description (Location of Lands Affected):
NE 1/4, NW 1/4, Section 30, Township 10 S, Range 3 W
1/4, 1/4, Section , Township , Range
1/4, 1/4, Section , Township , Range
 7. Name of Operator or Company: Centurion Mines Corporation
 8. Permanent Street Address : 331 So. Rio Grande, Ste. 201
City, State, Zip: SLC, UT 84101
Phone: _____
 9. Company Representative (or designated operator):
Name: Barry F. Katona
Title: General Manager
Business Address: same as above
City, State, Zip: _____
Phone: (801) 534-1120
- ☐ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was the mine active during the past year? Yes ☒ No ☐
2. If active, how much ore or mineral was mined? 100 tons

3. How much additional acreage was disturbed during the past year? None
4. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, and volume of material moved.

Centurion constructed an ore shoot from the entrance of the Plumber Tunnel down to its ore stockpile area. The 100 tons of material mined came from the Plumber Tunnel. The volume of this material mined was approximately 1200 cubic feet.

5. How much acreage was reclaimed during the past year? not applicable
6. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.
- Open-to-the-surface mine workings existed on the property at the time of permitting. All of these open workings have been fenced as requested by State regulators.

7. What is the total disturbed acreage at years end? 2.267 acres

8. Briefly summarize any mining and/or reclamation plans for the upcoming year.

Centurion intends to conduct mine tunnel, mine adit, and existing underground stope stabilization in preparation for underground mining and exploration. Centurion intends to construct a drill pad on an existing road in order to conduct surface drilling.

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. Additional Information

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

Barry F. Katona

Title of Operator:

General Manager

Signature of Operator:

Barry F. Katona

Date:

3/6/96